



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2603/091, 2576/182 & 2530/364 DATED 11/11/2024

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	10/02/2025	12/05/2025	10/11/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	27,444.84	42,779.62	28,148.47	98,372.93
Performance Rate (%)	686.12	427.80	281.48	409.89
Total Amount Accepted (Kshs. M)	10,575.43	22,941.17	20,226.70	53,743.30
Of which: Competitive bids	6,501.88	11,225.34	16,086.51	33,813.73
: Non-competitive bids	4,073.56	11,715.84	4,140.18	19,929.57
Bid-to-Cover Ratio	2.60	1.86	1.39	1.83
Purpose / Application of Funds:				
Rollover / Redemptions	8,809.70	20,939.20	6,274.90	36,023.80
New Borrowing/Net Repayment	1,765.73	2,001.97	13,951.80	
Market Weighted Average Interest Rate	13.5146%	13.9067%	14.5407%	
Weighted Average Interest Rate of accepted bids	13.4496%	13.8400%	14.4476%	
Price per Kshs 100 at average interest rate	96.7556	93.5445	87.4065	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	13.4496	13.9656	0.5160
182-day	13.8400	14.5233	0.6833
364 - day	14.4476	14.9684	0.5208

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2604/91, 2577/182 & 2531/364 DATED 18/11/2024

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	14/11/2024	14/11/2024	14/11/2024	
Results Announcement	15/11/2024	15/11/2024	15/11/2024	
Redemptions				33,263.45
New Borrowing/Net Repayment				9,263.45

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m Thursday, 14th November, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 18th November, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 15th November, 2024**.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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October 31, 2024